



**SEMIRARA
MINING
CORPORATION**

January 4, 2011

THE PHILIPPINE STOCK EXCHANGE, INC.
4th Floor, Philippine Stock Exchange Center
Exchange Road, Ortigas Center, Pasig City

Attn.: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Re: Public Ownership Report for the quarter ending December 31, 2010

Gentlemen:

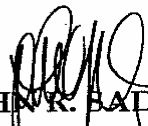
Please find attached Semirara Mining Corporation's Computation of Public Ownership Report of as of December 31, 2010.

Thank you and we hope that you find the foregoing in order.

Very truly yours,

SEMIRARA MINING CORPORATION

By:


JOHN R. BADULLO
Corporate Secretary

SEMIRARA MINING CORPORATION
Computation of Public Ownership as of December 31, 2010

	Number of Shares			
	A	B	Total	
Number of Issued Shares	-	-	356,250,000	
Less: Number of Treasury Shares (if any)	-	-	-	
Number of Outstanding Shares	-	-	356,250,000	
Less:				
	% to total Outstanding Shares	A	B	Total
Directors				
David M. Consunji				
Direct	0.0000%	-	-	12
Indirect-N/A	0.0000%	-	-	-
Isidro A. Consunji				
Direct	0.0000%	-	-	12
Indirect*	0.0487%	-	-	173,475
Jorge A. Consunji				
Direct	0.0000%	-	-	12
Indirect-N/A	0.0000%	-	-	-
Victor A. Consunji				
Direct	0.0000%	-	-	12
Indirect*	0.2011%	-	-	716,480
Herbert M. Consunji				
Direct	0.0000%	-	-	10
Indirect-N/A	0.0000%	-	-	-
Cesar A. Buenaventura				
Direct	0.0017%	-	-	6,010
Indirect-N/A	0.0000%	-	-	-
Ma. Cristina C. Gotianun				
Direct	0.0000%	-	-	119
Indirect*	0.0582%	-	-	207,237
Ma. Edwina C. Laperal				
Direct	0.0001%	-	-	349
Indirect-N/A	0.0000%	-	-	-
George G. San Pedro				
Direct	0.0112%	-	-	40,030
Indirect-N/A	0.0000%	-	-	-
Victor C. Macalincag				
Direct	0.0960%	-	-	342,010
Indirect*	0.0034%	-	-	12,000
Federico E. Puno				
Direct	0.0168%	-	-	60,010
Indirect-N/A	0.0000%	-	-	-
Sub-total	0.4373%	-	-	1,557,778

* Either held by a Corporation of which the reporting person is a controlling shareholder or held by members of a person's immediate family sharing the same household.

Officers

George B. Baquiran				
Direct	0.0000%	-	-	-
Indirect-N/A	0.0000%	-	-	-
Jaime B. Garcia				
Direct	0.0135%	-	-	48,036
Indirect-N/A	0.0000%	-	-	-
Junalina S. Tabor				
Direct	0.0000%	-	-	-
Indirect-N/A	0.0000%	-	-	-
John R. Sadullo				
Direct	0.0000%	-	-	-
Indirect-N/A	0.0000%	-	-	-
Sub-total	0.0135%	-	-	48,036

Principal Stockholders

DMCI Holdings, Inc.				
Direct	56.3221%	-	-	200,647,533
Indirect-N/A	0.0000%	-	-	-
Sub-total	56.3221%	-	-	200,647,533

Affiliate

Dacon Corporation	12.2108%	-	-	43,500,918
Sub-total	12.2108%	-	-	43,500,918

Others**Government**

National Development Company	3.1901%	-	-	11,364,658
Privatization and Management Office	0.2160%	-	-	769,450

Banks

N/A	0.0000%	-	-	-
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Employees

N/A	0.0000%	-	-	-
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Lock-Up Shares

N/A	0.0000%	-	-	-
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Sub-total	3.4061%	-	-	12,134,108
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TOTAL	72.3897%	-	-	257,888,373
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Total Number of Shares Owned by the Public		-	-	98,361,627
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PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

98,361,627 Shares	27.61%
356,250,000 Shares	

Number of Issued and Outstanding Shares	=	356,250,000
Number of Outstanding Shares	=	356,250,000
Number of Treasury Shares	=	-
Number of Listed Shares	=	356,250,000
Number of Foreign-Owned Shares	=	68,704,051
Foreign Ownership Level (%)	=	19.29%
Foreign Ownership Limit (%)	=	40%

Note: Please observe the same cut-off date.